ProScan ID

Uncover more opportunities, close more loans

CoreLogic Credco's ProScan ID provides a convenient, automated means to help you meet compliance requirements for the Customer Identification Program (CIP) – required by Section 326 of the USA PATRIOT Act – and Red Flags Rule as required by Section 114 and 315 of the FACT Act. Together, they help answer the critical question, *"Is your customer who they say they are?"*

Keying off applicant information, ProScan ID accesses multiple data providers and sources to instantly deliver the most accurate applicant verification data available.

CIP & Red Flags Rule

ProScan ID provides a turn-key solution to help you establish processes to meet the compliance requirements in CIP and Red Flags Rule, quickly and easily. CIP requires businesses to form a reasonable belief as to the true identity of each of their customers. Red Flags Rule requires financial institutions to implement an identity theft prevention program. ProScan ID helps satisfy both by verifying the accuracy of your applicant's Social Security Number (SSN), name and address.

Best Match and Critical Discrepancies

Beyond standard alert products, ProScan ID delivers optimum best match results based on advanced logic and filtering algorithms. It recognizes and reports a variety of critical discrepancies involving an applicant's SSN, such as cases where an SSN has been issued to multiple people or invalid, deceased or stolen SSN's. Results also include FACT Act alerts.

Drawing from multiple data sources, ProScan ID organizes data into "Identity Groups" with full data disclosure, making it easier for you to validate the accuracy of a loan applicant's information.

For more information on ProScan ID, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.

PRODUCT HIGHLIGHTS

▸ Helps satisfy compliance requirements for CIP and the Red Flags Rule

▸ Verifies an applicant's identity at anytime during the mortgage lending cycle

▸ Helps manage compliance risks to avoid fines, business restrictions

▸ Expanded, best match search results from multiple data sources

▸ Easily integrated into your current LOS and other systems

▸ Available in batch format