



4506-T Direct

The Industry's Fastest Tax Verification Solution

According to the FBI, industry losses due to mortgage fraud continue to climb, reaching billions of dollars each year. A CoreLogic Fraud Study found that 23 percent of all mortgage fraud can be traced to income fraud. CoreLogic Credco's 4506-T Direct can help minimize losses, and protect you from fraud and identity theft by verifying an applicant's income.

Simple, Reliable Solution

Our 4506-T Direct service, which is available on multiple Credco ordering platforms, provides a simple, reliable way to validate applicant information – *and with the fastest delivery times in the industry*. 4506-T Direct provides an easy-to-read report with an actual IRS transcript that includes all schedules. An email confirmation includes an Internet link, which provides a convenient way to view, download and print your report.

- ▶ *Helps identify false or inaccurate tax information*
- ▶ *Searches up to ten years of IRS-verified data on the borrower(s)*
- ▶ *Calculates a comparison between the borrower-supplied income data and the IRS data*
- ▶ *Reissue functionality allows lenders to re-access 4506-T Direct reports processed by brokers and correspondents, saving you time and money*
- ▶ *Access to two separate IRS processing centers, providing more reliable transcript delivery*

Detailed, Comprehensive Results

Credco's 4506-T Direct service provides W-2's, 1099's, 1098's and 5498's for individuals and Return Transcripts, Account Transcripts, and Records of Account for either an individual or business. 4506-T Direct is FCRA compliant, allowing you to verify income as part of your lending decision.

Detect Income Variances

When you select the income variance option with your order, our 4506-T Direct service will compare the borrower supplied income information with the data supplied on the IRS tax transcript reports. The summary of the results, along with a determination as to whether or not the variance is within a specified income threshold, is displayed on the first page of the tax transcript output report.

Easy Ordering

With 4506-T Direct, you can enjoy a convenient, reliable and direct automated connection with the IRS through portals for API integration and through multiple Credco ordering platforms.

For more information on 4506-T Direct, contact a CoreLogic Credco sales associate at (800) 255-0792 or visit us online at www.credco.com.

VERIFICATION SERVICES

PRODUCT HIGHLIGHTS

- ▶ Verifies income information for up to ten years
- ▶ Supplies up to 18 distinct totals of tax income data
- ▶ Delivers an easy-to-read report with an actual IRS transcript that includes all schedules
- ▶ Proactive management tracking system insures orders are completed as quickly as possible
- ▶ Integrated on major Loan Origination systems (LOS)
- ▶ Available in batch format
- ▶ Available on credco.com and credstar.com platforms
- ▶ Fastest delivery of validated applicant information in the industry