

Town of Warwick

Community Preservation Fund (CPF) Transfer Tax

Proceeds of this transfer tax are deposited in a dedicated fund earmarked for the acquisition of land, development rights, and other interests in property for conservation purposes. For further information, please call 845-986-1120.

Please print or type.

Schedule A: Information Relating to Conveyance

Grantor <input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other	Name (individual; last, first, middle)	Social Security Number
	Mailing address	Social Security Number
	City State Zip code	Federal employer iden. number
Grantee <input type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other	Name (individual; last, first, middle)	Social Security Number
	Mailing address	Social Security Number
	City State Zip code	Federal employer iden. number

Location and description of property conveyed

Tax Map Designation			Address	Village	Town Warwick	County Orange
Section	Block	Lot				

Type of property conveyed (check applicable box – one box must be checked)

- 1. Improved
- 2. Vacant land

Date of conveyance		
month	day	year

Condition of conveyance (check all that apply)

- | | | |
|---|---|--|
| a. <input type="checkbox"/> Conveyance of fee interest

b. <input type="checkbox"/> Acquisition of a controlling interest (state percentage transferred _____%)

c. <input type="checkbox"/> Transfer of a controlling interest (state percentage transferred _____%)

d. <input type="checkbox"/> Conveyance to cooperative housing corporation

e. <input type="checkbox"/> Conveyance pursuant to or in lieu of foreclosure or enforcement of security interest

f. <input type="checkbox"/> Conveyance which consists of a mere change of identity or form of ownership or organization | g. <input type="checkbox"/> Conveyance for which credit for tax previously paid will be claimed on Form TP-584 (not applicable to Town of Warwick Transfer Tax)

h. <input type="checkbox"/> Conveyance of cooperative apartment(s) (Transfer Tax paid directly to "Town of Warwick" not "Orange County Clerk")

i. <input type="checkbox"/> Syndication

j. <input type="checkbox"/> Conveyance of air rights or development rights

k. <input type="checkbox"/> Contract assignment

l. <input type="checkbox"/> Option assignment or surrender | m. <input type="checkbox"/> Leasehold assignment or surrender

n. <input type="checkbox"/> Leasehold grant

o. <input type="checkbox"/> Conveyance of an easement

p. <input type="checkbox"/> Conveyance for which exemption for transfer tax claimed (complete Schedule B Part II)

q. <input type="checkbox"/> Conveyance of property partly within and partly outside the state and/or Town (complete Schedule B, Part II, Item n)

r. <input type="checkbox"/> Other (describe) _____ |
|---|---|--|

Schedule B: Community Preservation Fund – Town of Warwick Transfer Tax

Part I – Computation of Tax Due

- 1. Enter amount of consideration for the conveyance (from line 1, TP-584 Schedule B)
 - 2a. Allowance (Improved property - \$100,000; Vacant land - \$50,000)
 - 2b. Apportionment credit, if any (from Schedule B, Part II, Item n)
 - 3. Taxable consideration (subtract line 2a and 2b from line 1)
 - 4. 0.75% Community Preservation Fund (of line 3), make certified check payable to **Orange County Clerk**
 - 5. Property not subject to CPF Tax (see Schedule B, Part II and check box 5)
- Note:** If exemption or credit is claimed, approval of Town (Attorney or Supervisor) must be obtained IN ADVANCE of closing and/or filing of this form (see Schedule B, Part II)

1		
2a		
2b		
3		
4		

5

Penalties and Interest

Penalties

Any grantor or grantee failing to file a return or to pay any tax within the time required shall be subject to a penalty of 10% of the amount of tax due plus an interest penalty of 2% of such amount of each month of delay or fraction thereof after the expiration for the first month after such return was required to be filed or the tax became due. However, the interest penalty shall not exceed 25% in the aggregate penalty.

Interest

Daily compounded interest will be charged on the amount of the tax due not paid within the time required.

Signature (both the grantor(s) and grantee(s) must sign).

The undersigned certify that the above return, including any certification, schedule or attachment, is to the best of his/her knowledge, true and complete.

Grantor	Grantee
Grantor	Grantee